



To
The Board of Directors
Galaxy Commercials Limited,
132/1 Mahatma Gandhi Road,
Kolkata- 700007

Dear Sir

Sub: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2023

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Galaxy Commercials Limited** (the "Company") for the quarter ended **30th September, 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.- CIR/CFD/FAC/62/20169 dated 29th March, 2019 ('the circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of the company personal and analytical procedures applied to financial data and thus provides less assurance than the audit. We have not performed the audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Bothra Vishal & Co.
Chartered Accountants
Firm's Registration No. 328695E

Vishal Bothra



Vishal Bothra
Proprietor
Membership No. 304756
UDIN: 24304756BKFPYF8343
Place: Kolkata
Date: 22nd December 2023

Galaxy Commercials Limited
 Regd Office :132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007
 CIN :L65993WB1982PLC034673
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

Particulars	(Rs. In Hundreds)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	-	-	-	-	-	-
III. Net gain on fair value changes	654.36	290.83	4,214.87	945.19	6,065.33	23,637.10
IV. Total Income	5,477.46	10,956.35	-	16,433.81	-	-
V. Expenses	6,131.82	11,247.18	4,214.87	17,379.00	6,065.33	23,637.10
a) Cost of materials consumed	-	-	-	-	-	-
b) (Increase) / Decrease in stock in trade	-	-	-	-	-	-
c) Employees Benefit Expenses	-	-	-	-	-	-
d) Finance costs	360.00	240.00	1,191.36	600.00	1,844.36	3,209.06
e) Depreciation	-	-	-	-	-	-
f) Other Expenses	-	-	-	-	-	-
Total Expenses (V)	809.76	357.58	311.21	1,167.34	624.84	2,433.52
VI. Profit / (Loss) before tax (IV-V)	1,169.76	597.58	1,502.57	1,767.34	2,469.20	5,642.58
VII. Tax expenses	4,962.06	10,649.60	2,712.30	15,611.66	3,596.13	17,994.52
(1) Current tax	-	-	-	-	-	-
(2) Tax Expenses for Earlier Years	-	-	-	-	-	3,146.48
(3) Deferred tax	-	-	-	-	-	291.88
VIII. Profit / (Loss) for the period (VI-VII)	4,962.06	10,649.60	2,712.30	15,611.66	3,596.13	14,556.16
IX. Other Comprehensive Income	-	-	-	-	-	-
Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	4,962.06	10,649.60	2,712.30	15,611.66	3,596.13	14,556.16
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00
XI. Earnings per share : (not annualised)						
(a) Basic	2.07	4.44	1.13	6.50	1.50	6.07
(b) Diluted	2.07	4.44	1.13	6.50	1.50	6.07

Part II
 Select Information for the Quarter and Half Year ended on 30th September, 2023

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	83575	83575	83575	83575	83575	83575
- % of Shareholdings	34.82%	34.82%	34.82%	34.82%	34.82%	34.82%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	156425	156425	156425	156425	156425	156425
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	65.18%	65.18%	65.18%	65.18%	65.18%	65.18%

By order of the Board
 For Galaxy Commercials Limited
For GALAXY COMMERCIALS LTD.
S. Sarawgi
Director
 Surendra Kumar Saraogi
 Director
 DIN: 00480179
For GALAXY COMMERCIALS LTD.
Sandeep Periwal
Sandeep Periwal
 Director
Director
 DIN: 07383940

Date: 14th Day of November, 2023

Galaxy Commercials Limited

Regd Office :132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007

CIN :L65993WB1982PLC034673

Statement of Unaudited Financial Result for the Half Year ended 30th Septmber 2023

Particulars	Notes	(Rs. In 'Hundreds')	
		As at 30th Sept' 2023	As at 31st March' 2023
		Unaudited	Audited
LASSETS			
(1) Non-Current Assets			
(a) Plant, Property and Equipment			
(b) Capital Work in Progress		354.52	354.52
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		57,036.35	48,717.10
(iii) Loans		-	-
(iv) Others		365.54	4,014.77
(i) Deferred Tax Assets (net)		-	-
(j) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Inventories			
(b) Financial Assets		3,669.20	3,669.20
(i) Investments			
(ii) Trade Receivables		97,490.55	24,925.54
(iii) Cash and cash equivalents		-	-
(iv) Bank balances other than (iii) above		405.09	530.63
(v) Loans		3,627.65	61,454.46
(vi) Others		2,014.25	2,014.25
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets		-	-
Total Assets		2,879.33	6,789.65
		1,67,842.48	1,52,470.12
II. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		24,000.00	24,000.00
(b) Other Equity		1,40,667.00	1,25,055.34
Liability			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non Current Liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities		-	-
(c) Provisions		29.00	268.30
(d) Current tax liabilities (Net)		3,146.48	3,146.48
Total Equity & Liabilities		1,67,842.48	1,52,470.12

For GALAXY COMMERCIALS LTD.

S. S. drew

Director

For GALAXY COMMERCIALS LTD.

Sandeep Permal

Director

Statement of Changes in Equity for the half year ended 30th September, 2023

	(Rs. In 'Hundreds')	
	30.09.2023	31.03.2023
A. Equity Share Capital		
Balance at the beginning of the reporting period	24000.00	24000.00
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	24000.00	24000.00

	(in 'Hundreds')		
	30.09.2023	31.03.2023	Profit & Loss A/c
B. Other Equity			
Balance at the beginning of the reporting period			1,10,499.18
Changes in accounting policy or prior period errors			
Restated balance at the beginning of the reporting period			
Total comprehensive			
Income for the period			14,556.16
Transfer to Statutory Reserve			
Transfer to Provision Against Standard Assets			
Any other change (to be specified) : Deduction during the half year/year			
Balance at the end of the reporting period			
Total Other Equity	1,40,667.00	1,25,055.34	1,25,055.34

Investors Complaint

Pending at the beginning of the quarter	As at 30/09/2023
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th November, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2023.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- The Company has recognised the fair value changes in its investments as on 30-09-2023 of all quoted and unquoted investments. Quoted investments are valued at the market price as on last trading day from the end of the quarter ending 30-09-2023 whereas the unquoted investments are valued at the breakup value as on 31-03-2023.

By order of the Board
 For Galaxy Commercials Limited

For GALAXY COMMERCIALS LTD.

S. Sanyal

Surendra Kumar Sarangi
 Director
 DIN: 00480179

Director

For GALAXY COMMERCIALS LTD.

Sandeep Perwal
 Director
 DIN: 07383940

Director

Date: 14th Day of November, 2023

Galaxy Commercials Limited
Regd Office :132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007
CIN :L65993WB1982PLC034673

Statement of Cash Flow for the half year ended 30th September, 2023

Particulars	(Rs. In 'Hundreds')	
	As at 30th September, 2023	As at 30th September, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after taxation and extraordinary items	15,611.66	3,596.13
Add: Provision For taxation		
Adjustments for :-		
Depreciation and Amortisation Expenses	-	-
Finance Cost	-	-
Interest Income	-	-
Dividend Received	-	-
Net unrealised fair value loss on investments	(719.19)	(747.81)
Profit on Sale of Investment	(16,433.81)	-
Profit on Liquid Fund	(214.42)	-
Interest Income	-	-
Rent Received	-	-
Service Charges	-	(3,300.00)
Interest received	-	-
Operating Profit before working Capital changes	(11.58)	(2,017.52)
	(17,379.00)	(6,065.33)
Adjustment For	(1,767.34)	(2,469.20)
Increase/(Decrease) in Inventories	-	-
Increase/(Decrease) in Advances and Receivables	3,910.32	(710.69)
Increase/(Decrease) in Other Financial Liabilities	(239.30)	64.80
Cash Generated from Operations	3,671.02	(645.89)
Income Tax Paid	1,903.68	(3,115.09)
Net Cash Flow from Operation	1,903.68	(427.77)
		(3,542.86)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	(65,000.00)	(3,199.84)
Proceeds from sale of investments (Redemption)	763.97	-
Dividend Received	719.19	747.81
Interest Income	-	-
Profit on Sale of Investment	-	-
Profit on Liquid Fund	-	-
Rent Received	-	-
Service Charges	-	3,300.00
Interest received	11.58	-
	(63,505.26)	2,017.52
	(63,505.26)	2,865.49
C. CASH FLOW FROM FINANCING ACTIVITIES		
Compensation received from National Highway	-	-
Finance Cost	-	-
Long term Advances	-	-
Short term loan and Advances	3,649.23	-
Proceeds from Short Term Borrowings	-	-
Proceeds from Long Term Borrowings	-	-
	3,649.23	-
Net Change in Cash and Cash Equivalents (A+B+C)	3,649.23	-
	(57,952.35)	(677.37)
Cash and Cash Equivalents (Opening Balance)	61,985.09	4,515.45
Cash and Cash Equivalents (Closing Balance)	4,032.74	3,838.08

By order of the Board
For Galaxy Commercials Limited
For GALAXY COMMERCIALS LTD.

S. Saraogi
Surendra Kumar Saraogi Director
DIN: 00480179

For GALAXY COMMERCIALS LTD.

Sandeep Periwal
Sandeep Periwal Director
DIN: 07383940 **Director**

Date: 14th Day of November, 2023