

Prakash Surana & Associates

Chartered Accountants

157, Netaji Subhas Road

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To

The Board of Directors

Galaxy Commercials Limited,

132/1 Mahatma Gandhi Road,

Kolkata- 700007

Dear Sir

Sub: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st March, 2023

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Galaxy Commercials Limited** (the "Company") for the quarter ended **31st March, 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.- CIR/CFD/FAC/62/20169 dated 29th March, 2019 ('the circular').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of the company personal and analytical procedures applied to financial data and thus provides less assurance than the audit. We have not performed the audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Prakash Surana & Associates.

Chartered Accountants

Firm's Registration No. 311158E



CA Prakash Chand Surana

Proprietor

Membership No. 050385

Firm Reg No: 311158E

UDIN: 24050385BKFXVC3793

Place: Kolkata

Date: 14th December 2023



Galaxy Commercials Limited

Regd. Off: 132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007

CIN NO.- L65993WB1982PLC034673

AUDITED BALANCE SHEET FOR THE QUARTER ENDED 31ST MARCH, 2023

(Amount in hundreds)

Balance Sheet

Sr. No	Particulars	31-03-2023	31-03-2022
		(Audited)	(Audited)
	ASSETS		
(1)	Non Current Assets		
(a)	Plant, Property and Equipment	354.52	354.52
(b)	Capital Work in Progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill		
(e)	Other Intangible Assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
	(i) Investments	48,717.10	50,214.29
	(ii) Trade Receivables		
	(iii) Loans	4,014.77	33,828.31
	(iv) Others		
(i)	Deferred Tax Assets (net)		
(j)	Other Non-Current Assets		
(2)	Current Assets		
(a)	Inventories	3,669.20	3,669.20
(b)	Financial Assets		
	(i) Investments	24,925.54	43,133.03
	(ii) Trade Receivables		
	(iii) Cash and cash equivalents	530.63	780.33
	(iv) Bank balances other than (iii) above	61,454.46	3,735.12
	(v) Loans	2,014.25	2,677.01
	(vi) Others		
(c)	Current Tax Assets (Net)		
(d)	Other Current Assets	6,789.65	3,265.87
	Total Assets	1,52,470.12	1,41,657.68
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	24,000.00	24,000.00
(b)	Other Equity	1,25,055.34	1,10,499.18
	Liability		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	3,449.72
	(ii) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions		
(c)	Deferred Tax Liabilities (Net)		
(d)	Other Non Current Liabilities		

Galaxy Commercials Limited

Regd. Off: 132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007

CIN NO.- L65993WB1982PLC034673

AUDITED BALANCE SHEET FOR THE QUARTER ENDED 31ST MARCH, 2023

(Amount in hundreds)

Balance Sheet			
Sr. No	Particulars	31-03-2023	31-03-2022
		(Audited)	(Audited)
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	
	(iii) Other financial liabilities		
(b)	Other Current Liabilities	268.30	149.00
(c)	Provisions	3,146.48	3,559.78
(d)	Current tax liabilities (Net)	-	-
	Total Liabilities and Equity	1,52,470.12	1,41,657.68

By order of the Board

For Galaxy Commercials Limited

For GALAXY COMMERCIALS LTD.

S. Surendra
Director

Surendra Kumar Saraogi

Director

DIN: 00480179

For GALAXY COMMERCIALS LTD.

Sandeep Periwal

Sandeep Periwal

Director

Director

DIN: 07383940

Date: 27th Day of May, 2023

Galaxy Commercials Limited

Regd. Off: 132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007

CIN NO.- L65993WB1982PLC034673

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

Part I

(Amount in Hundreds)

Particulars	Quarter Ended on			Year Ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	-	-	-	-	1,250.00
II. Other Income	13,751.83	3,819.94	10,895.38	23,637.10	23,012.12
III. Total Income from operations (I + II)	13,751.83	3,819.94	10,895.38	23,637.10	24,262.12
IV. Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
Employee Benefit Expenses	1,364.70	-	1,195.40	3,709.06	3,630.53
Finance Costs	-	-	-	-	-
Depreciation and Amortisation Expenses	-	-	-	-	-
Other expenditure	1,271.26	537.42	200.91	2,433.52	3,641.82
Total Expenses (IV)	2,635.96	537.42	1,396.31	5,642.58	7,272.35
V. Profit/(loss) before tax (III-IV)	11,115.87	3,282.52	9,499.07	17,994.52	16,989.77
VI. Tax expense :					
(1) Current tax	3,146.48	-	3,132.01	3,146.48	3,132.01
(2) Tax Expenses for Earlier Years	116.66	175.22	-	291.88	-
(3) Deferred tax	-	-	-	-	-
VII. Profit (Loss) for the period (VII-VIII)	7,852.73	3,107.30	6,367.06	14,556.16	13,857.76
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	7,852.73	3,107.30	6,367.06	14,556.16	13,857.76
X. Earnings per equity share (for continuing operation):					
(1) Basic	3.27	1.29	2.65	6.07	5.77
(2) Diluted	3.27	1.29	2.65	6.07	5.77
XI. Paid-up Equity Share Capital	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XII. Other Equity (Reserves excluding Revaluation Reserves)	1,25,055.34	1,17,202.61	1,10,499.18	1,25,055.34	1,10,499.18

Part II

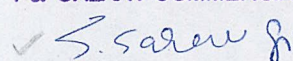
Select Information for the Quarter and Year ended on 31st March, 2023

Particulars	Quarter Ended on			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	83575	83575	83575	83575	83575
- % of Shareholdings	34.82%	34.82%	34.82%	34.82%	34.82%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	156425	156425	156425	156425	156425
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	65.18%	65.18%	65.18%	65.18%	65.18%

By order of the Board

For Galaxy Commercials Limited

For GALAXY COMMERCIALS LTD.



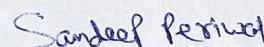
Surendra Kumar Saraogi

Director

Director

DIN: 00480179

For GALAXY COMMERCIALS LTD.



Sandeep Periwal

Director

Director

DIN: 07383940

Date: 27th Day of May, 2023

Galaxy Commercials Limited

Regd. Off: 132/1 MAHATMA GANDHI ROAD, KOLKATA WB 700007

CIN NO.- L65993WB1982PLC034673

Cash flow Statement for the Year ended 31st March, 2023

(Amount in Hundreds)

Particulars	As at 31st March, 2023	As at 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after taxation and extraordinary items	14,556.16	13,857.76
Add: Provision For taxation	3,438.36	3,132.01
Adjustments for :-		
Depreciation and Amortisation Expenses	-	-
Finance Cost	-	-
Dividend Received	1,102.44	568.50
Profit on Sale of Investment	2,554.43	588.82
Profit on Liquid Fund	1,090.36	6,985.46
Interest Income	-	-
Rent Received	13,200.00	13,200.00
Service Charges	-	1,250.00
Interest Received	5,689.87	1,669.34
Operating Profit before working Capital changes	(5,642.58)	(7,272.35)
Adjustment For		
Increase/(Decrease) in Inventories	-	(132.00)
Increase/(Decrease) in Current Assets	(3,523.78)	(1,743.00)
Increase/(Decrease) in Other Financial Liabilities	119.30	(42.00)
Cash Generated from Operations	(9,047.06)	(9,189.35)
Income Tax Paid	(3,851.66)	(381.01)
Net Cash Flow from Operation	(12,898.72)	(9,570.36)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of sale of investments (Redemption)	1,497.19	(11,448.00)
Proceeds from sale of investments (Redemption)	18,207.49	19,017.00
Dividend Received	1,102.44	568.50
Interest Income	-	-
Profit on Sale of Investment	2,554.43	588.82
Profit on Liquid Fund	1,090.36	6,985.46
Rent Received	13,200.00	13,200.00
Service Charges	-	1,250.00
Interest received	5,689.87	1,669.34
	43,341.78	31,831.12
C. CASH FLOW FROM FINANCING ACTIVITIES		
Compensation received from National Highway	-	-
Finance Cost	-	-
Long term Advances	29,813.54	(30,109.00)
Short term loan and Advances	662.76	120.00
Proceeds from Short Term Borrowings	-	-
Proceeds from Long Term Borrowings	(3,449.72)	(159.00)
	27,026.58	(30,148.00)
Net Change in Cash and Cash Equivalents (A+B+C)	57,469.64	(7,887.24)
Cash and Cash Equivalents (Opening Balance)	4,515.45	12,402.69
Cash and Cash Equivalents (Closing Balance)	61,985.09	4,515.45

By order of the Board

For Galaxy Commercials Limited
For GALAXY COMMERCIALS LTD.

S. Sarangi

Surendra Kumar Sarangi
Director

DIN: 00480179
For GALAXY COMMERCIALS LTD.

Sandeep Periwal
Sandeep Periwal

Director
Director

DIN: 07383940

Date: 27th Day of May, 2023

Statment of Changes in Equity for the period ended 31st March, 2023
(Rs. in Hundreds)

A. Equity Share Capital	31.03.2023	31.03.2022
Balance at the beginning of the reporting period	24000.00	24000.00
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	24000.00	24000.00

B. Other Equity	31.03.2023				31.03.2022			
	Securities Premium	Special Reserve	Fair Valuation of Equity Instruments	Profit & Loss A/c	Securities Premium	Special Reserve	Fair Valuation of Equity Instruments	Profit & Loss A/c
Balance at the beginning of the reporting period	-	-	-	1,10,499.18	-	-	-	96,641.42
Total comprehensive Income for the year	-	-	-	14,556.16	-	-	-	13,857.76
Contingent Provision for Standard Assets	-	-	-	-	-	-	-	-
Taxes for earlier years	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	1,25,055.34	-	-	-	1,10,499.18
Total Other Equity	125055.34				110499.18			

Part II
Select Information for the Quarter and Year ended on 31st March, 2023

SN	Particulars	Quarter Ended on			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Unaudited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	- No. of shares	83,575	83,575	83,575	83,575	83,575
	- % of Shareholdings	34.82%	34.82%	34.82%	34.82%	34.82%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	1,56,425	1,56,425	1,56,425	1,56,425	1,56,425
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.18%	65.18%	65.18%	65.18%	65.18%

B. Investors Complaint	Quarter ended 31-Mar-2023
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 27th May, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2.No Investors complaint remains pending at the quarter ended on 31st March, 2023

3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

By order of the Board
For Galaxy Commercial Limited
For GALAXY COMMERCIALS LTD.

S. Sarao

Director

Surendra Kumar Sarao
Director

DIN: 00480179
For GALAXY COMMERCIALS LTD.

Sandeep Periwal

Sandeep Periwal
Director

Director

DIN: 07383940

Date: 27th Day of May, 2023